

Alwyn Li

Partner | Financial Services | Hong Kong

✉ alwyn.li@deacons.com

☎ +852 2825 9627

Alwyn has extensive experience in establishing and seeking SFC-authorisation of unit trusts and mutual funds domiciled in Hong Kong and overseas, with particular expertise in ESG funds, RMB denominated funds, QFI funds and UCITS funds. He also advises on fund restructurings, and assists clients with on-going compliance and post-authorisation issues.

In addition, Alwyn advises on the structuring and establishment of private investment funds. He regularly advises on regulatory matters across a broad spread of issues affecting the asset management industry in Hong Kong. He helps clients to set up their Hong Kong offices and obtain appropriate SFC licences.

Alwyn is experienced in advising on Hong Kong profits tax and stamp duty issues.

Highlights

As one of the leading partners in the area of Mainland China-related investment funds, Alwyn and his team advised over 90% of the first two batches of South-bound funds to obtain SFC approval under the Mainland-Hong Kong mutual recognition of funds scheme since its launch in 2015.

Other highlights include:

- assisting a leading global investment firm in obtaining SFC authorisation of index funds tracking the reference portfolios of the MPFA's Default Investment Scheme regime
- advising on the setting up and authorisation of the first unlisted public SFC-authorized open-ended fund company (OFC) in Hong Kong
- advising a client on transitioning its SFC-authorized futures and options fund into a retail hedge fund – it is the only SFC-authorized retail hedge fund in the market
- advising a major fund house on its entry into Switzerland under the Swiss-HK mutual fund recognition scheme – the first in the market
- advising multiple fund managers on Shanghai-Hong Kong Stock Connect issues in relation to their Hong Kong offering documents



Principal Areas

- Investment Funds
 - Authorised Funds and Products
 - Investing in China for Asset Managers
 - Financial Services Regulation
 - SFC Licensing and Compliance

Sectors

- Funds and Investment Management
- Private Wealth

Languages

- English
- Cantonese
- Mandarin

Jurisdictions

- Hong Kong
- England and Wales (non-practising)

More about Alwyn Li

Accolades

Chambers Greater China / Asia-Pacific

- Leading Individual, Investment Funds, Hong Kong (2014-2023)

Legal 500

- Recommended Lawyer, Investment Funds, Hong Kong, Asia-Pacific (2014-2023)
- Recommended Lawyer, QFII and RQFII Funds Expertise, Asia Pacific

IFLR1000

- Notable Practitioner, Investment Funds, Hong Kong (2023)

Lawyer Network Annual Awards

- UCITS Funds Lawyer of the Year, Hong Kong (2023)

Corporate INTL Magazine Global Awards

- UCITS Funds Lawyer of the Year, Hong Kong (2024)
- QFI Funds Lawyer of the Year, Hong Kong (2024)
- RMB-denominated Funds Lawyer of the Year, Hong Kong (2024)
- ESG Funds Lawyer of the Year, Hong Kong (2024)

Asia Legal Business

- Client Choice Hot 75

Who's Who Legal

- World's Leading Private Funds Lawyer (2020)
- Recognised lawyer, Formation & Regulatory, Private Funds (2018)

International Law Office

- Client Choice Award, Capital Market (2016)

Appointments/Memberships

- Member, The Association of Fund Administrators of Hong Kong and the Greater Bay Area
- Member, Regulatory Sub-Committee of the Hong Kong Investment Funds Association

Education

BA (Political Science), The University of British Columbia, Canada (1995)

LLB, The University of Hong Kong (1996)

PCLL, The University of Hong Kong (1997)