

Regulatory



How we help

With regulatory compliance vitally important, Deacons is a one-stop-shop for all regulatory issues.

Hong Kong is known as one of the most business-friendly financial hubs in the world. The Government is committed to upholding the rule of law and keeping intervention in the market to a minimum.

However, heightened scrutiny of financial markets and products has led to more detailed regulation and oversight.

Our local knowledge, depth of resources and breadth of practice, along with experience of serving a wide range of clients in connection with all areas of Hong Kong's regulatory framework, set us apart.

Who we are

Deacons is Hong Kong's own world-class law firm, and one of the region's leaders in the area of regulatory and compliance advice.

The largest full-service independent law firm in Hong Kong, we are also the longest established. Since 1851, we have been developing our unique culture, which blends traditional client care with modern technology and working practices. Our integrity and dedication to the highest service standards is matched by our cosmopolitan attitude and commitment to innovation.

Our aim is always to understand our clients' businesses and time pressures, and to act as "trusted advisors" in helping them take crucial business decisions.

Operating from three offices in Mainland China, as well as our Hong Kong headquarters, we offer clients top quality advice to support their strategic business or personal needs. Our close relationships with Hong Kong's business community, built up over many years, are also a key benefit of partnering with us.

What we do

Deacons' regulatory and compliance team offers a wide range of top quality services. We are highly experienced in dealings with the Hong Kong Monetary Authority, the Securities and Futures Commission, the Insurance Authority, the Mandatory Provident Fund Schemes Authority and the Competition Commission. We don't just handle regulatory matters affecting banks, but wider issues concerning fund authorisation and insurance, for example, as well as insider dealing and market misconduct.

We have first class experience in handling regulatory investigations of all kinds. Our focus is always on dealing with regulatory investigations forcefully but tactfully, while ensuring that lines of communication remain firmly open. This approach, coupled with the experience our skilled team has built up over many years, has enabled us to resolve regulatory issues for many clients swiftly and satisfactorily.

We also advise on a wide range of commercial regulatory issues, from data protection to bribery and corruption, discrimination to competition. Some representative highlights include:

- advising on the spin-out of a global investment management firm in connection with its SFC application for an asset management licence
- acting for a senior executive of a multinational financial services corporation in one of the biggest insider dealing cases in Hong Kong (both criminal prosecution and related civil proceedings)
- advising numerous global companies in a variety of matters connected to the US FCPA, UK Bribery Act and Hong Kong's Prevention of Bribery Ordinance and Personal Data Privacy Ordinance

- working with clients to update compliance manuals and other policies following regulatory developments including in areas of anti-money laundering and corporate governance
- advising clients on preparing for SFC inspections and prudential visits
- advising a number of clients on regulatory issues under the Insurance Authority's regulatory regime

We are able to help you in a wide range of complex regulatory areas.

What they say about us

Deacons has received a number of prestigious awards over the years, such as:

Best advisory firm – regulation and compliance

HFM Asia Services Awards

.....
"Compliance/Regulatory" Firm of the Year

Most Responsive Domestic Law Firm of the Year

In-House Community Awards

.....
Hong Kong Independent Law Firm of the Year

Euromoney Asia Women in Business Law Awards

Our regulatory group has attracted particular praise. For example, the *Legal 500 Asia Pacific* guide notes that Deacons' "longstanding first-rate reputation has seen it become a destination firm for regulatory advice".

What really matters, however, is what our clients think.

And they tell us that they appreciate our ability to understand their businesses and to act as "trusted advisors". We hope that you too will appreciate the "Deacons difference".

Want to know more?

Jeremy Lam
Partner

+852 2825 9732
jeremy.lam@deacons.com



Joseph Kwan
Partner

+852 2825 9324
joseph.kwan@deacons.com



Contact us

Deacons
5th Floor, Alexandra House, 18 Chater Road, Central, Hong Kong